

STATEMENT OF NET POSITION CITY OF MEMPHIS, TENNESSEE
 PROPRIETARY FUNDS
 (Thousands of Dollars)

30-Jun-15
 Sewer Collection and Treatment

ASSETS

Current assets:

Cash and cash equivalents	\$1
Investments	17,155
Equity in cash and investment pool	95,489
Restricted funds	0
Receivables:	
Notes and accounts	8,791
Interest on investments	2
Due from Other Funds	11,200
Total current assets	<u>\$132,638</u>

Capital assets:

Land	13,695
Buildings	105,196
Improvements other than buildings	557,732
Machinery and equipment	29,862
Less accumulated depreciation and amortization	<u>(400,731)</u>
Total capital assets	305,754
Construction in progress	<u>72,515</u>
Total non-current assets	378,269
Total assets	510,907

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows related to pensions	2,192
Accumulated decrease in fair value of hedging derivatives	
Unamortized balance of refunded debt	
Total assets and deferred outflows of resources	<u><u>513,099</u></u>

LIABILITIES

Current liabilities:

Accounts payable and accrued expenses	9,030
Accrued liabilities	1,458
Contract retainage	161
Current installment of revenue bonds payable	10,930
State loans payable - current	162
Net Pension Liability	10,354
OPEB	1,926
Vacation, sick and other leave benefits	<u>3,046</u>
Total current liabilities	37,067

Long-term liabilities:

Revenue bonds payable	100,580
State loans payable	4,587
Unamortized balance of refunded debt	3,124
Customer common deposits	-
Other	<u>-</u>
Total long-term liabilities	108,291
Total liabilities	145,358

DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to pensions	1,215
Revenue collected in advance	-
Total liabilities and deferred inflows of resources	<u>146,573</u>
NET POSITION	
Net investment in capital assets	262,010
Restricted for debt service	28,150
Restricted for construction	7,268
Unrestricted (deficit)	<u>69,098</u>
Total net position (deficit)	<u>366,526</u>
Total Liabilities and Net Position	<u><u>513,099</u></u>